

HOCHIMINH STOCK EXCHANGE WELCOMES THE FIRST TRADING DAY OF BINH THUAN AGRICULTURE SERVICES JOINT STOCK COMPANY



On March 18th 2020, Hochiminh Stock Exchange (HOSE) held a ceremony to celebrate the listing of Binh Thuan Agricultural Services Joint Stock Company (the stock code: ABS). The number of the listed shares was 28.8 million with the total value of VND 288 billion. The reference price on the first trading day was VND 10,800 per share with the price range of +/- 20%.

Binh Thuan Agricultural Services Joint Stock Company (Bitagco) was established in 1975, formerly known as Thuan Hai Agricultural Supplies Company that used to supply agricultural materials such as fertilizer, rice seeds, and pesticides for the 2 provinces of Ninh Thuan and Binh Thuan. In 2004, the company was equitized and changed to its official name as Binh Thuan Agriculture Joint Stock Company with a charter capital of VND 288 billion. The company's main business activities are to supply agricultural materials, fertilizers, pesticides, and rice seeds; Petroleum and lubricants distribution as well as real estate business.

Congratulating ABS on its first trading session, a representative of HOSE senior leaders shared that the listing on the Stock Exchange would offer many advantages for the company itself, including easy access to the capital, brand and liquidity improvement. As a market operator, HOSE always supports all its listed companies in



fulfilling their obligations, especially the obligations of information disclosure, and keeping updated with regulations and policies related to the stock market as well as good international practices on corporate governance, sustainable development, etc.

Bitagco's representative, Mr Tran Van Muoi, Chairman of the Board of Directors shared that listing on HOSE played an important role in the development of Bitagco. This is also a milestone in the process of the company's public and transparent corporate governance while offering the best conditions for shareholders to exercise their rights under the provisions of law.

According to the prospectus of Bitagco, the company's revenue has mainly come from fertilizer and petroleum (accounting for over 90%) over the years. In 2017 and 2018, its total revenue was recorded at nearly VND 593 billion and VND 512 billion, respectively; The after-tax profit was, therefore, over VND 29 billion and VND 29.5 billion, respectively. In the first 9 months of 2019, the company's total revenue reached more than VND 608 billion which resulted in a profit after tax of VND 16.8 billion.

About Hochiminh Stock Exchange

HOSE is one of the operators of the stock market in Vietnam. As of December 31st 2019, there were 382 shares, 3 closed fund certificates, 2 ETF fund certificates, 37 covered warrants and 44 corporate bonds listed on HOSE. The market capitalization reached VND 3.28 million billion, 14.05% higher than that of 2018, accounting for 95% of the market capitalization and approximately 60% of the GDP in 2018. HOSE always supports its members and listed companies to develop a transparent and sustainable stock market towards the global good practices.

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